



Developer RCG making in-roads in Beverly

By Paul Leighton, Staff Writer
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BEVERLY — A prominent downtown building has been sold to a Somerville-based real estate company that has been busily developing neighboring Salem's downtown center.

The building, known as Odd Fellows Hall, is located across the street from City Hall at 188-194 Cabot St. It was bought by RCG last week for \$2.9 million, according to the Southern Essex District Registry of Deeds.

RCG has developed many properties in Salem — the latest is a new hotel and mixed-use project on Washington Street across from Riley Plaza — and even opened a satellite office in the city.

Alex Steinbergh, a co-founder of RCG, said there are no plans to make any changes to the Cabot Street building, which is the company's first property in Beverly.

The building includes existing retail on the first floor — Dunkin' Donuts — office space on the second floor, and apartments on the third floor.

"We're just going to manage the building," Steinbergh said.

The building occupies the block of Cabot Street between Broadway and Wallis Street. It is named after the Odd Fellows, a fraternal organization that built it in 1875. The building is listed on the National Register of Historic Places due to its unique Victorian architecture.

The building had been owned by Hubbard Realty Trust.

Staff writer Paul Leighton can be reached at 978-338-2675 or pleighton@salemnews.com.